

PROFESSIONAL ACCREDITATION CRITERIA

Certification		Organization	Prerequisites	Course/Exam	Reports	Experience/Other	Continuing Education
ABV	Accredited in Business Valuation	American Institute of Certified Public Accountants (AICPA)	CPA license	One-day exam	None	10 business valuation engagements within 24 months of passing exam and 75 hours education	20 hours per year plus 3 engagements every 3 years
AM	Accredited Member	American Society of Appraisers (ASA)	Bachelor's degree or equivalent	* 4 courses of 3 days each, with a half day exam following each course plus Ethics exam and USPAP exam	2 actual reports to the satisfaction of the International Board of Examiners	2 years full time or equivalent (e.g. 5 years of 400 hours per year = one year full time equivalent)	20 hours per year plus 15 hour USPAP course and exam every 5 years
ASA	Accredited Senior Appraiser		AM requirements, plus 3 years full-time experience			5 years full time or equivalent	20 hours per year plus 15 hour USPAP course and exam every 5 years
CBA	Certified Business Appraiser	Institute of Business Appraisers (IBA)	4 years college or equivalent	3 1/2 hour exam	2 actual reports showing professional competence	2 business valuation engagements	12 hours per year
CVA	Certified Valuation Analyst	National Association of Certified Valuation Analysts (NACVA)	CPA license	5 day course, plus a half day exam	Case study	None	12 hours per year plus 8 hour ethics and standards course every 3 years
CFD	Certified Fraud Deterrence Analyst	National Association of Certified Valuation Analysts (NACVA)	Business degree	5 day course, plus a one day exam, plus take home case study	None	If no business degree, then 2 years full time experience or 5 fraud related engagements	
CFE	Certified Fraud Examiner	Association of Certified Fraud Examiners (ACFE)	Bachelor's degree	10 hour take home exam	None	2 years fraud related professional experience	20 hours per year

* ABV or CBA designation will qualify as equivalent to the 4 courses required for AM designation